

WE ARE HIRING!



SAUDI PAK
INDUSTRIAL AND AGRICULTURAL
INVESTMENT COMPANY LIMITED

Position: **Assistant Manager Validations** (Internal Audit Division)

Salary Level: **Up to AM**

Location: **Islamabad**

Job Summary

This role involves supervising various validation activities within the Internal Audit division, mainly related to financial reporting, regulatory compliance, and risk management, as required by SBP for the audit function. As a minimum the candidate will be responsible for the validation of IFRS 9 models, ECIB reports, regulatory returns (A03–A07), and risk models, etc.

The role includes verifying changes in accounting procedures as per SBP guidelines, checking the accuracy of reported data, and ensuring that validation processes follow audit policies. The person will also report validation findings, follow up on identified issues, and supervise validations related to fraud and forgery. Additional tasks may be assigned by the Head of Internal Audit.

Key Responsibilities

- Supervise the validations of the IFRS 9 model, ensuring model integrity, assumptions, and outputs comply with regulatory and audit expectations.
- Verify changes in accounting procedures related to IFRS 9 and other accounting standards as per SBP directives, ensuring they are correctly implemented and auditable.
- Oversee the validation of ECIB reports to support the biannual ECIB review conducted by Audit, ensuring accuracy and completeness of submitted data.
- Supervise the validation of regulatory returns, including: A03 (Flow of Funds); A04 (Cross-Institution Financial Assets/Liabilities); A05 (Deposits); and A07 (Loans).
- Lead the validation of internal risk rating models and sensitivity analysis tools, including Value at Risk (VaR) and similar models.
- Supervise the review of ICAAP (Internal Capital Adequacy Assessment Process) documentation, ensuring compliance with regulatory requirements and internal standards.
- Ensure quality control over the validation process, in accordance with the internal audit policy, to maintain consistency, reliability, and compliance.
- Assist the evaluation team in the review of Internal Controls over Financial Reporting (ICFR), supporting risk identification and control assessment.
- Prepare and present reports on validation results, clearly communicating findings, risks, and recommendations to management.
- Coordinate with concerned departments/staff to follow up on issues identified during the validation process and ensure timely resolution.
- Supervise the validation of data related to fraud and forgery, ensuring accuracy, detection controls, and data integrity.
- Perform any other validations, including but not limited to payments, accounting adjustments, etc., or other assignments as advised by the Head – Internal Audit, in support of departmental and organizational objectives.

Education

Bachelor's in Accounting and Finance / Part-qualified CA, ACCA or ACMA.

Experience

2 to 3 years in risk, audit or finance.

We provide equal employment opportunity, excellent work environment and competitive salary.

Apply by

18th August, 2025

and send updated resume & photograph to

career@saudipak.com

Only short-listed applicants will be contacted. Applications should be addressed to Head, Human Resources Division.

