

SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2024

	Note	2024 -----Rupees-----	2023 (Restated)
Mark-up / return / interest earned	23	10,961,948,684	9,896,437,611
Mark-up / return / interest expensed	24	<u>9,874,613,029</u>	<u>9,562,386,312</u>
Net mark-up / interest income		1,087,335,655	334,051,299
NON MARK-UP / INTEREST INCOME			
Fee and commission income	25	84,888,311	56,521,359
Dividend income		202,731,023	419,135,066
Foreign exchange income / (loss)		(652,039)	7,320,848
(Loss) / gain on securities	26	210,546,198	489,983,978
Other income	27	310,015,097	279,693,529
Total non-markup / interest income		<u>807,528,590</u>	<u>1,252,654,780</u>
Total income		<u>1,894,864,245</u>	<u>1,586,706,027</u>
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	28	675,549,245	561,444,817
Other charges	29	5,126,000	-
Total non-markup / interest expenses		<u>680,675,245</u>	<u>561,444,817</u>
Profit before credit loss allowance / provisions		<u>1,214,189,000</u>	<u>1,025,261,210</u>
Credit loss allowance / Provisions and write offs - net	30	(169,660,890)	467,368,564
Profit before income tax and minimum tax differential		<u>1,383,849,890</u>	<u>557,892,646</u>
Levy differential	31		
Alternate corporate tax		-	(15,982,256)
Super tax		(1,525,997)	(3,700,216)
Final tax		(19,062,063)	(50,097,611)
PROFIT BEFORE INCOME TAX		<u>1,363,261,831</u>	<u>488,112,563</u>
Taxation	32	(443,440,722)	19,450,046
PROFIT AFTER TAXATION		<u><u>919,821,109</u></u>	<u><u>507,562,609</u></u>
Basic and diluted earnings per share	33	<u><u>1.360</u></u>	<u><u>0.750</u></u>

The annexed notes 1 to 44 and annexure I form an integral part of these financial statements.


GM/Chief Executive


Chief Financial Officer


Director


Director


Director