

SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2024

		2024	2023 (Restated)
	Note	-----Rupees-----	
Mark-up / return / interest earned	24	10,963,811,433	9,916,715,905
Mark-up / return / interest expensed	25	<u>9,863,183,909</u>	<u>9,558,317,577</u>
Net mark-up / interest income		1,100,627,524	358,398,328
NON MARK-UP / INTEREST INCOME			
Fee and commission income	26	84,888,311	56,521,359
Dividend income		214,209,028	423,218,802
Foreign exchange income		(652,039)	7,320,848
Income / (loss) from derivatives		-	-
(Loss) / gain on securities	27	221,323,385	491,598,591
Other income	28	<u>315,438,995</u>	<u>286,987,616</u>
Total non-markup / interest income		835,207,680	1,265,647,216
Total income		<u>1,935,835,204</u>	<u>1,624,045,544</u>
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	29	670,812,717	568,050,356
Workers welfare fund		-	-
Other charges	30	<u>5,126,000</u>	<u>-</u>
Total non-markup / interest expenses		675,938,717	568,050,356
Profit before credit loss allowance / provisions		<u>1,259,896,487</u>	<u>1,055,995,188</u>
Credit loss allowance / Provisions and write offs - net	31	<u>(169,660,890)</u>	<u>467,368,564</u>
Profit before taxation and minimum tax differential		1,429,557,377	588,626,624
Levy differential			
Alternate corporate tax		-	(15,982,256)
Super tax		(1,525,997)	(3,700,216)
Final tax	32	<u>(19,062,063)</u>	<u>(50,097,611)</u>
Profit before income tax		1,408,969,317	518,846,541
Taxation		<u>(447,602,509)</u>	<u>9,505,755</u>
Profit after taxation		<u>961,366,809</u>	<u>528,352,296</u>
Basic and diluted earnings per share	33	<u>1.421</u>	<u>0.781</u>

The annexed notes 1 to 44 and annexure I form an integral part of these consolidated financial statements.


 GM/Chief Executive


 Chief Financial Officer


 Director


 Director


 Director