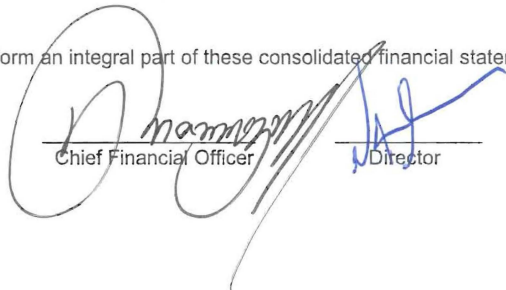


SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2024

	Surplus / (deficit) on revaluation of						
	Share capital	Statutory reserve	General reserve	Investments	Fixed / Non Banking Assets	Unappropriated / Unremitted profit	Total
	Rupees						
Balance as at January 1, 2023	6,765,000,000	1,431,486,211	358,662,940	(1,287,384,984)	2,600,616,369	4,468,576,998	14,336,957,534
Adjustment on initial application of IFRS - 9	-	-	-	186,193,795	-	(527,955,514)	(341,761,719)
Balance as at January 01, 2023 (Revised)	6,765,000,000	1,431,486,211	358,662,940	(1,101,191,189)	2,600,616,369	3,940,621,484	13,995,195,815
Profit after taxation for the year ended December 31, 2023	-	-	-	-	-	528,352,296	528,352,296
Other comprehensive (loss) / income - net of tax	-	-	-	385,546,380	-	342,479	385,888,859
Transfer to statutory reserve	-	101,512,522	-	-	-	(101,512,522)	-
Impact of rate change	-	-	-	-	(223,581,984)	-	(223,581,984)
Loss realized on sale of FVOCI	-	-	-	-	-	(193,129,091)	(193,129,091)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	(82,011,160)	82,011,160	-
Balance as at December 31, 2023	6,765,000,000	1,532,998,733	358,662,940	(715,644,809)	2,295,023,225	4,256,685,806	14,492,725,895
Balance as at January 1, 2024	6,765,000,000	1,532,998,733	358,662,940	(715,644,809)	2,295,023,225	4,256,685,806	14,492,725,895
IFRS - 9 adjustment (Note - 5.1.2)	-	-	-	(25,224,471)	-	(38,473,647)	(63,698,117)
Profit after taxation for the year ended December 31, 2024	-	-	-	-	-	961,366,809	961,366,809
Other comprehensive (loss) / Income - net of tax	-	-	-	268,966,644	982,822,509	(4,384,320)	1,247,404,833
Transfer to statutory reserve	-	183,964,222	-	-	-	(183,964,222)	-
Impact of rate change	-	-	-	-	-	-	-
Loss realized on sale of FVOCI	-	-	-	-	-	(1,243,041)	(1,243,041)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	(74,752,304)	74,752,304	-
Balance as at December 31, 2024	6,765,000,000	1,716,962,955	358,662,940	(471,902,636)	3,203,093,430	5,064,739,689	16,636,556,378

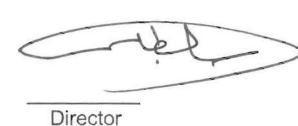
The annexed notes 1 to 44 and annexure I form an integral part of these consolidated financial statements.


 GM/Chief Executive


 Chief Financial Officer

Director


 Director


 Director