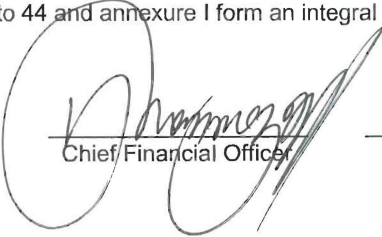


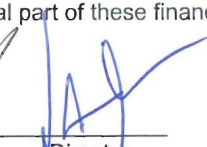
SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED
UNCONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2024

	Note	2024 -----Rupees-----	2023
Cash flow from operating activities			
Profit before income tax and minimum tax differential		1,383,849,890	557,892,646
Less: dividend income		(202,731,023)	(419,135,066)
		<u>1,181,118,867</u>	<u>138,757,580</u>
Adjustments:			
Depreciation		176,278,781	171,330,260
Depreciation on right-of-use assets		33,701,616	16,865,682
Amortization	12	3,588,974	3,926,760
Credit loss allowance / Provision and write-offs	30	(169,660,890)	467,368,564
Loss / (gain) on sale of fixed assets		(3,779,067)	(212,994)
Interest expense on lease liability against ROU assets		11,429,120	4,068,815
Charge for defined benefit plan	28.1	7,301,419	9,803,037
Charge for compensated absences	28.1	6,513,620	4,009,532
Unrealized gain - FVPL / held for trading	9.1	(69,366,507)	(280,134,143)
		<u>(3,992,934)</u>	<u>397,025,513</u>
		<u>1,177,125,933</u>	<u>535,783,093</u>
(Increase) / decrease in operating assets			
Lendings to financial institutions		2,865,447,618	(3,250,155,700)
Securities classified as FVPL / Held-for-trading		727,135,750	923,062,881
Advances		(5,134,421,319)	2,364,040
Others assets (excluding advance taxation)		(932,824,133)	(1,062,235,246)
		<u>(2,474,662,084)</u>	<u>(3,386,964,025)</u>
(Decrease) / increase in operating liabilities			
Borrowings from financial institutions		109,440,799,098	424,421,277
Deposits		1,631,755,151	1,712,000,000
Other liabilities (excluding current taxation)		1,517,562,104	237,984,175
		<u>112,590,116,353</u>	<u>2,374,405,452</u>
Payments against off-balance sheet obligations		-	-
Payment to defined benefit plan and compensated absences		(5,911,566)	(14,713,713)
Income tax paid		(816,204,284)	(987,819,831)
		<u>110,470,464,351</u>	<u>(1,479,309,024)</u>
Net cash flow (used in) / from operating activities			
Cash flow from investing activities			
Net investments in securities classified as FVOCI		(115,879,053,955)	765,245,621
Net investments in amortized cost		5,622,562,799	422,427,456
Dividends received		152,599,683	370,021,572
Investments in operating fixed assets		(253,786,093)	(86,112,294)
Proceeds from sale of fixed assets		8,774,926	6,410,571
Sale proceeds from disposal of non banking assets		-	-
		<u>(110,348,902,640)</u>	<u>1,477,992,926</u>
Net cash flow from / (used in) investing activities			
Cash flow from financing activities			
Payments against lease liabilities		(39,515,259)	(17,930,880)
Dividend paid		-	-
		<u>(39,515,259)</u>	<u>(17,930,880)</u>
Net cash flow used in financing activities			
Effects of exchange rate changes on cash and cash equivalents		-	-
		<u>82,046,452</u>	<u>(19,246,978)</u>
(Decrease) / increase in cash and cash equivalents			
Cash and cash equivalents at beginning of the year		225,065,912	244,312,890
Cash and cash equivalents at end of the year	34	<u>307,112,364</u>	<u>225,065,912</u>

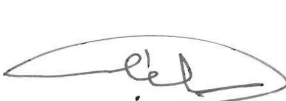
The annexed notes 1 to 44 and annexure I form an integral part of these financial statements.


 GM/Chief Executive


 Chief Financial Officer


 Director


 Director


 Director